



Registered Office: Solitaire Corporate Park, Building No. 4, 6th Floor,
(Andheri - Ghatkopar Link Road), Chakala, Andheri (East) Mumbai - 400 093
Website: www.sicomindia.com

PUBLIC AUCTION NOTICE

The undersigned as Authorized Officer of SICOM LIMITED, a Company, incorporated under the Companies Act, 1956, having its Registered Office at Building No 4, Solitaire Corporate Park, Andheri Ghatkopar Link Road (Guru Hargovindji Road), Chakala, Andheri (East) Mumbai, 400 093 (SICOM) has taken over possession of the following property pursuant to the notice issued under section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the loan account as mentioned hereunder with a right to sell the same on "as is where is and what is basis" for realization of SICOM's dues under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002. Accordingly, it has been decided to sell the following properties by public auction on June 11, 2018 at 3.00 p.m. at SICOM's registered office at Mumbai.

Description of Immovable properties:

Borrower's Name	Owner's Name	Description of Properties	Reserve Price	Earnest Deposit	Outstanding as on 31/03/2018
Hi-Point Investment & Finance Pvt Ltd (the Borrower)	1) M/s Angad Infrastructure Pvt. Ltd.	9.21 acres, 36 Kanal-9 Marla, 12 Kanal-12 Marla & 24 Kanal-14 Marla, Village - Kasar, Tehsil - Bahadurgarh, District - Jhajjar, Haryana	Rs. 6.91 Crs	Rs. 50 lakhs	Principal Overdues - Rs. 33.95 crs Interest Overdues - Rs. 88.93 crs (Total Dues - Rs. 122.88 Crs)
	2) M/s Superlative Infra Pvt Ltd	3.77 acres, Arazi Zarai Khewat no. 3 Min Khata No. 3, Village - Sankhol, Tehsil - Bahadurgarh, District - Jhajjar, Haryana			
	3) M/s Trifalagur Square Infra Pvt. Ltd.	1.401 acres, Arazi Zarai Plot No. 76, Khata No. 91 Village - Sankhol, Tehsil - Bahadurgarh, District - Jhajjar, Haryana	Rs 5.34 Crs	Rs. 50 lakhs	
	4) M/s Big -Ben Developers Pvt. Ltd.	1.613 acres. Arazi Zarai 90/76 Khata No. 102 Village - Sankhol, Tehsil - Bahadurgarh, District - Jhajjar, Haryana			

Brief terms and conditions of auction:

- For participating in the auction, the intending bidders have to deposit Rs. 50 lakhs for property at Sr. No. 1 and Rs. 50 lakh for property at Sr. No. 2, 3, and 4 as Earnest Money Deposit by Banker's Cheque/Demand Draft favoring SICOM LIMITED payable at Mumbai, which is refundable if the bid is not successful. The EMD of highest bidder of each property mentioned above shall be retained for further process and the EMD of subsequent highest bidders shall be returned after the auction.
- The property shall not be sold below the reserve price mentioned above.
- The property is being sold on "As is where is and what is basis".
- The auction sale is subject to the terms and conditions of sale, a copy whereof can be obtained from the office of SICOM Limited, Mumbai or from Delhi office. Even if the bidder does not obtain a copy of terms and conditions, it would be presumed that he/she has obtained, read, understood and accepted all the terms and conditions.
- The successful bidder would bear the charges/fees payable for conveyance/Sale certificate such as stamp duty, registration fee, advocate charges and all other costs, charges and expenses etc., as applicable as per law.
- It shall be the responsibility of the Purchaser to pay 1% (One percentage) of the sale consideration towards Income Tax u/s 194 IA of the Income Tax Act and SICOM shall not take responsibility for the same. Such Income Tax shall be paid by the purchaser over and above the price offered by purchaser to SICOM and SICOM shall get the offered/bid price without it being subjected to any type/sort of deduction therefrom.
- To the best of knowledge and information of the Authorized Officer, no encumbrance exists on the property.
- The Authorized Officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the government or anybody in respect of the property under the sale.
- The Authorized Officer has absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason thereof.
- The sale is subject to confirmation by SICOM.
- The inspection of the properties can be taken between 11.00 a.m. to 4.00 p.m. on May 18, 2018.
- Last date and time for submission of offer is June 11, 2018 till 2.00 p.m. and the auction is scheduled on June 11, 2018 at 3.00 p.m. at SICOM's registered office at Mumbai
- Acceptance of highest bid will be subject to the approval of SICOM Limited.
- This is also a notice to the borrower/guarantor(s) of the above said loan account about holding of auction sale as per the provisions of SARFAESI Act and rules thereunder.

For further details and terms & conditions of sale please contact

Rajendra S Bhosale Tel: (022) 6657 2724 Mob: 09833546349	Disha Marathe Tel: (022) 66572766 Mob: 09920829081	Sanjay Kumar, RO-Delhi Tel: (011) 23736738 Mob: 09868020160
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Regional Office (RO):

Address: 2- B, Vandana Building, 2nd Floor, 11, Tolstoy Marg, New Delhi - 110 001
STATUTORY 15 DAYS SALE NOTICE FOR SUBSEQUENT SALE UNDER RULE 8(6) AS PER THE AMENDED SARFAESI ACT, 2002

This is also notice to the borrower/guarantor in the above said account. Please take notice that you have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc. in respect of the advance granted by SICOM mentioned above. Hence, SICOM had issued Demand notice to all of you u/s 13 (2) to pay the abovementioned amount within 60 days. You have failed to pay the amount even after expiry of 60 days. Therefore, SICOM took the possession u/s 13(4) on 15th October, 2015 of the secured assets in the abovementioned account. Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold and balance due if any will be recovered with interest and cost from you. Please note that all expenses relating to Demand Notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and balance of the sale proceeds will be appropriated towards your liabilities as aforesaid. You are at liberty to participate in the auction with valid offer to be held on as per the terms and conditions thereof including deposit of earnest money.

Place: Bahadurgarh
Date: 09/05/2018

Sd/-
Rajendra S. Bhosale
Authorized Officer,
SICOM Ltd

