THE TIMES OF INDIA, NEW DELHI
WEDNESDAY, JANUARY 11, 2017

SICOM LIMITED

Regd. Office : Solitaire Corporate Park, Building No. 4, Guru Hargovindji Road, (Andheri - Ghatkopar link Road), Chakala, Andheri (East) Mumbai – 400 093
Tel No: (022) 66572700 **Website:** www.sicomindia.com

PUBLIC AUCTION CUM SALE NOTICE

The undersigned being the Authorized Officer of SICOM LIMITED (hereinafter referred to as "SICOM"), under the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** (SARFAESI) invites offers from interested parties in respect of the below mentioned property on **"As is where is, what is basis and without recourse"** for realization of SICOM's dues by public auction on **February 16, 2017 at 2.00 p. m. at SICOM's Mumbai Office.** The order of the Deputy Commissioner, Gurugram has been received by SICOM for obtaining physical possession of the property.

Borrower's/ guarantor's name	Owner's name	Description of property	Reserve Price	Earnest Money Deposit	SICOM's outstanding's/s dues, interest and charges as on 31.12.2016
MVL Ltd. (the borrower)	**MVL Credit Holdings & Leasing Ltd.**	Entire 1st floor of MVL iPark admeasuring super builtup area of 23987.802 sq ft and built up area of 15991.868 sq ft, Sector 15(II), near 32nd Mile stone, situated in Revenue Village Silokhara, Tehsil & Dist, Gurgaon, Haryana.	**Rs. 26.50 crores**	**Rs. 3 crores**	**Rs. 62,84,71,694**

Terms and conditions of auction:

1. For participating in the auction, the intending bidders have to deposit **Rs. 3 crore as Earnest Money Deposit (EMD)** by Demand Draft/Pay order drawn on Nationalized Bank/Scheduled Commercial Bank favoring SICOM LIMITED payable at Mumbai, which is refundable if the bid is not successful /accepted by SICOM.
2. The offer not accompanied with requisite EMD by way of DD / Pay order shall be treated as invalid and the bidders shall not be allowed to attend the bidding process.
3. The EMD of **first highest bidder and second highest bidder** shall be retained for further process and the EMD of subsequent highest bidders shall be returned after the auction. Bid multiples to be in the amount of Rs. 1 lakh.
4. The properties shall not be sold below the reserve price mentioned above.
5. The properties is being sold on **"As is where is what is basis and without recourse".**
6. The auction sale is subject to the General Terms and Conditions of sale, a copy whereof can be obtained by bidders from the office of SICOM Limited, Delhi. Even if the bidder does not obtain a copy of the same, it would be presumed that the bidder obtained, perused, examined and accepted the same.
7. The successful bidder would bear the charges/fees payable for conveyance such as stamp duty, registration fee, advocate charges, society charges and all other costs and expenses etc., as applicable as per law.
8. To the best of the knowledge and information of the Authorized Officer, no other encumbrance exists on the properties. The Authorized Officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to anybody in respect of the property under the sale.
9. The Authorized Officer has absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason thereof.
10. The sale is subject to confirmation by SICOM.
11. The inspection of the properties can be taken **only with prior appointment on January 24, 2017** and **January 30, 2017 (between 11 am to 4 pm on both dates)**
12. Last date and time for submission of offers is **February 16, 2017 till 1 p.m. (SICOM's Office, Mumbai)**
13. Acceptance of highest bid will be subject to the approval of SICOM Limited.
14. This is also a notice to the borrower/guarantor(s) of the above said loan account about holding of auction sale as per the provisions of SARFAESI Act and rules thereunder.
15. The bids received by the authorized officer shall be opened on **February 16, 2017 at 2.00 p.m. (SICOM's Office, Mumbai).** The bidders would be given opportunity to improve their bids.

For further details and terms & conditions of sale please contact

1) Sanjay Kumar - Tel (011) 2373 6738 Mobile No. 9868020160
2) Lalit Gangwar - Tel: (022) 6657 2792 Mobile No. 9930682451
3) Shatrugna Kalavar - Tel: (022) 6657 2853 Mobile No. 9869900073

NOTICE TO BORROWER / GUARANTOR

This is also notice to the borrower / guarantor in the above said account. Please take notice that you have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc. in respect of the advance granted by SICOM mentioned above. Hence SICOM had issued Demand notice to all of you u/s 13 (2) to pay the abovementioned amount within 60 days. You have failed to pay the amount even after expiry of 60 days. Therefore as under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, the Authorised Officer took symbolic possession on 14th January 2016 of the secured assets in the abovementioned account. The order of the Deputy Commissioner, Gurugram has been received by SICOM for physical possession of the property.

Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold and balance due if any will be recovered with interest and cost from you. Please note that all expenses relating to Demand Notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and balance of the sale proceeds will be appropriated towards your liabilities as aforesaid. You are at liberty to participate in the auction to be held alongwith offer and Earnest Money Deposit (EMD) specified in the Public Auction Notice on the terms and conditions thereof.

Place : Mumbai
Date : 11.01.2017

Sd/-
Authorised Officer,
SICOM Limited