



Registered Office: Solitaire Corporate Park, Building No. 4, Guru Hargovindji Road, (Andheri - Ghatkopar link Road), Chakala, Andheri (East) Mumbai - 400 093
Website: www.sicomindia.com

PUBLIC AUCTION CUM SALE NOTICE

The undersigned as Authorized Officer of SICOM LIMITED, a Company, incorporated under the Companies Act, 1956, having its Registered Office at Building No 4, Solitaire Corporate Park, Andheri Ghatkopar Link Road (Guru Hargovindji Road, Chakala, Andheri (East) Mumbai, 400 093 (SICOM) has taken over possession of the following properties pursuant to the notice issued under section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) and CMM Court order dated 19/10/2013 & 08/01/2018 in the loan account as mentioned hereunder with a right to sell the same on "as is where is and what is basis" for realization of SICOM's dues. Accordingly, it has been decided to sell the following properties by public auction on **26th March 2018 at 3.00 p.m.** at SICOM's registered office at Mumbai.

Borrower's/guarantor's name	Owner's name	Description of property	Reserve Price	Earnest Deposit	Outstanding's/dues, interest and charges as on 31.01.2018
Rangara Industries Pvt. Ltd.	Rangara Industries Pvt. Ltd.	1) Flat No. 301 admeasuring 874 sq.ft i.e.81.81 sq. mtrs. (Carpet area) on 3rd Floor, of the Building known as Vastu and the Podium level car parking space No.61 bearing CTS No. B/613,614,615 & 616 Survey No. 4 Hissa No. 2 (Part) City Survey No. 42 (Part) situated at Byranjee Jeejeebhoy Road, Band Stand, Bandra (West) Village Mulgaon, Taluka Andheri, Mumbai-400 050.	Rs. 9.45 crores	Rs. 95.00 lacs	Total Dues Rs.19.76 crs. (Principal Rs. 5.35 Interest Rs. 14.41)
		2) Flat No. 302 admeasuring 692 sq.ft i.e. 64.28 sq. mtrs. (Carpet area) on 3rd Floor, of the Building known as Vastu and the Podium level car parking space No.61 bearing CTS No. B/613,614,615 & 616 Survey No. 4 Hissa No. 2 (Part) City Survey No. 42 (Part) situated at Byranjee Jeejeebhoy Road, Band Stand, Bandra (West) Village Mulgaon, Taluka Andheri, Mumbai-400 050.			

Terms and conditions of auction

- For participating in the auction, the intending bidders have to deposit Rs.95.00 Lacs as Earnest Money Deposit by Banker's Cheque/Demand Draft favoring SICOM LIMITED payable at Mumbai, which is refundable if the bid is not successful.
- The properties shall not be sold below the reserve price mentioned above.
- The properties is being sold on "As is where is and what is basis".
- The auction sale is subject to the terms and conditions of sale, a copy whereof can be obtained from the office of SICOM Limited, Mumbai.
- The successful bidder would bear the charges/fees payable for conveyance such as stamp duty, registration fee, advocate charges and all other costs, charges and expenses etc., as applicable as per law.
- To the best of the knowledge and information of the Authorized Officer, no other encumbrance exists on the properties except the society dues of Rs. 29,35,289/- approximately as on 31/01/2018. The Authorized Officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to anybody in respect of the property under the sale.
- The Authorized Officer has absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason thereof.
- The sale is subject to confirmation by SICOM.
- The inspection of the properties can be taken on **9th March 2018 between 11.00 a.m. to 4.00 p.m.**
- Last date and time for submission of offers is **26th March 2018 till 2.30 p.m.** (At SICOM's registered office in Mumbai)
- Acceptance of highest bid will be subject to the approval of SICOM Limited.
- This is also a notice to the borrower/guarantor(s) of the above said loan account about holding of auction sale as per the provisions of SARFAESI Act and rules thereunder.
- The bids received by the authorized officer shall be opened on **26th March 2018 at 3 p.m.** (At SICOM's registered office in Mumbai). The bidders would be given opportunity to improve their bids.

For further details, please contact SICOM LIMITED

Shri Rajendra Bhosale Tel: 9833 546 349 022-66572724	Shri Yashwant G Khedkar Tel: 9004800104 022-66572851	Ganesh Khutal Tel: 9819 254 717 022-66572742
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Regd. office: Solitaire Corporate Park, Building No.4, Guru Hargovindji Road, Chakala, Andheri (E), Mumbai - 400 093. Tel. No. 022 66572700

NOTICE TO BORROWER / GUARANTOR

This is also notice to the borrower / guarantor in the above said account. Please take notice that you have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc. in respect of the advance granted by SICOM mentioned above. Hence SICOM had issued Demand notice to all of you u/s 13 (2) to pay the abovementioned amount within 60 days. You have failed to pay the amount even after expiry of 60 days and therefore SICOM took possession of the secured assets in the above mentioned account on 15th February 2018.

Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold and balance due if any will be recovered with interest and cost from you. Please note that all expenses relating to Demand Notice, taking possession valuation and sale etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and balance of the sale proceeds will be appropriated towards your liabilities as aforesaid. You are liberty to participate in the auction to be held on the terms and conditions with your valid offer including Earnest Money Deposit (EMD).

Sd/
Authorized Officer,
Rajendra S. Bhosale
SICOM Ltd
Place: Mumbai
Date: 22/02/2018