



Registered Office: Solitaire Corporate Park, Building No. 4, Guru Hargovindji Road,  
(Andheri - Ghatkopar link Road), Chakala, Andheri (East) Mumbai - 400 093  
Tel No: - (022) 66572700 Website: www.sicomindia.com

### PUBLIC AUCTION NOTICE

The undersigned as Authorized Officer of SICOM LIMITED, a Company, incorporated under the Companies Act, 1956, having its Registered Office at Building No 4, Solitaire Corporate Park, Andheri Ghatkopar Link Road (Guru Hargovindji Road, Chakala, Andheri (East) Mumbai, 400 093 (SICOM) has taken over possession of the following property pursuant to the notice issued under section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the loan account as mentioned hereunder with a right to sell the same on "as is where is and what is basis" for realization of SICOM's dues under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002. Accordingly, it has been decided to sell the following properties public auction on 08/09/2017 at 3.00 p.m. at SICOM's registered office at Mumbai as scheduled below.

#### Description of Immovable properties:

Sr. No.	Borrower's / Guarantor's Name	Owner's name	Description of property	Reserve Price	Earnest Money Deposit	O/S (Principal & Interest)
1.	Jupiter Bioscience Limited [the Borrower] (Physical Possession)	Shri Venkata Ramana Kalavakolanu	Portion of property bearing Survey No. 17/1/AA, admeasuring 20235 Sq. Meters, together at NH-9 Highway, Piglipur village, Batasingaram, Hayathnagar Mandal, Rangareddy District, Telangana State	Rs. 80 lacs	Rs. 8 Lacs	Principal over dues - Rs. 34.94 crores. Interest Overdues - Rs. 27.48 crores. (As on June 30, 2017)
2.	Jupiter Bioscience Limited [the Borrower] (Physical possession)	Shri Venkata Ramana Kalavakolanu	Municipal No 8-2-293/91/HE/27 admeasuring 1210 sq. yds. out of 2420 sq. yds. in Survey No. 91 (ward Number 9, Block F), MCH Ward Number-8, Near Jubilee Hills, Shaikpet village and Mandal, Hyderabad Dist, Telangana State	Rs. 2.42 crs	Rs. 24.00 Lacs	

#### Terms and conditions of auction

- For participating in the auction, the intending bidders have to deposit Rs. 8.00 Lacs and Rs. 24.00 lacs for property No. 1 & 2 i.e. Piglipur, and Jubilee Hill property respectively as Earnest Money Deposit by Banker's Cheque/Demand Draft favouring SICOM LIMITED payable at Mumbai, which is refundable if the bid is not successful.
- The properties shall not be sold below the reserve price mentioned above.
- The properties are being sold on "As is where is and what is basis".
- The auction sale is subject to the terms and conditions of sale, a copy whereof can be obtained from the office of SICOM Limited, Mumbai.
- The successful bidder would bear the charges/fees payable for conveyance/Sale certificate such as stamp duty, registration fee, advocate charges and all other costs, charges and expenses etc., as applicable as per law.
- It shall be the responsibility of the Purchaser to pay 1% (One percentage) of the sale consideration towards Income Tax u/s 194 IA of the Income Tax Act and SICOM shall not take responsibility for the same. Such Income Tax shall be paid by the bidders/offerer over and above the price offered by him to SICOM and SICOM shall get the offered/bid price without it being subjected to any type/sort of deduction therefrom.
- To the best of knowledge and information of the Authorized Officer, no encumbrance exists on the property except property described at sr. no. 2 i.e. Jubilee Hills property, where an alleged claim and ongoing litigation is initiated by Karvy Consultant Ltd., however the description of property claimed by Karvy is altogether different as described in SICOM's advertisement.
- The Authorized Officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the government or anybody in respect of the property under the sale.
- The Authorized Officer has absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason thereof.
- The sale is subject to confirmation by SICOM.
- The inspections of the property at Sr. No. 1 & 2 at Piglipur and Jubilee Hills can be taken between 11.00 a.m. to 4.00 p.m. on 11/08/2017.
- Last date and time for submission of offer is 08/09/2017 till 2.00 p.m. (At SICOM's registered office at Mumbai).
- Acceptance of highest bid will be subject to the approval of SICOM Limited.
- This is also a notice to the borrower/guarantor(s) of the above said loan account about holding of auction sale as per the provisions of SARFAESI Act and rules thereunder.
- This is also a notice to the borrower/guarantor(s) of the above said loan account about holding of auction sale as per the provisions of SARFAESI Act and rules thereunder.
- The bids received by the authorized officer shall be opened on 08/09/2017 at 3.00 p.m. (SICOM's Registered Office Mumbai). The bidders would be given opportunity to improve their bids during the auction.

#### For further details and terms & conditions of sale please contact:

Rajendra S Bhosale Tel: (022) 6657 2724 Mobile No.: 9833546349	Jayant A Udar Tel: (022) 66572736 Mobile No.: 8879400090	Yaashwant G Khedkar Tel: (022) 66572851 Mobile No.: 9004800104
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#### NOTICE TO BORROWER / GUARANTOR

This is also notice to the borrower/guarantor in the above said account. Please take notice that you have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc. in respect of the advance granted by SICOM mentioned above. Hence, SICOM had issued Demand notice to all of you u/s 13 (2) to pay the abovementioned amount within 60 days. You have failed to pay the amount even after expiry of 60 days. Therefore, SICOM took the possession u/s 13(4) of the secured assets in the abovementioned account. Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold and balance due if any will be recovered with interest and cost from you. Please note that all expenses relating to Demand Notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and balance of the sale proceeds will be appropriated towards your liabilities as aforesaid. You are at liberty to participate in the auction with valid offer to be held on as per the terms and conditions thereof including deposit of earnest money.

Sd/-  
Place: Hyderabad  
Date: 27/07/2017

Rajendra Bhosale  
Authorized Officer