

To,

The Managing Director
SICOM Limited,
Solitaire Corporate Park,
Building No. 4, 6th Floor,
Chakala, Andheri (East),
Mumbai - 400 093

Dear Sir,

Re: - Sale of property bearing Survey Nos. -----

on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT REOURSE BASIS", under Section 29 of State Financial Corporation (SFC) Act, 1951.

I/We, _____ of _____
hereby make an offer of Rs. _____ (Rupees

Only) for the purchase of the above stated immovable property bearing -
_____ more particularly described in Schedule I & II attached to
the General Terms and Conditions of Sale and I/We enclose Demand Draft/Pay Order in
favour of SICOM Limited, Mumbai for an amount of Rs. _____/- (Rupees

**Only) drawn on SICOM LIMITED payable at Mumbai
branch**, as earnest money deposit. If SICOM accepts the offer for purchase in my/our favour,
I/We agree to purchase the aforesaid properties for the said price in accordance with the said
General Terms & Conditions and pay the balance of the purchase price and to complete the
purchase in accordance with the said terms and conditions (copy attached and initialled for the
purpose of identification).

Dated this _____ day of _____, 2021

Signature :

Name :

Address :

GENERAL TERMS AND CONDITIONS OF SALE

For sale of below mentioned property being Land & Building and Plant & Machinery:

- a. **Industrial non-agricultural land admeasuring 22363 Sq. mtrs situated at Revenue Survey Nos. 133, 150 and 186 (Lot No. 1) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule I and**
- b. **Industrial non-agricultural land admeasuring 54543 Sq. mtrs alongwith building admeasuring 1363 Sq. mtrs and installed Plant and Machinery with other movable and current assets situated at Revenue Survey Nos. 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 (Lot No. 2) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule II**

which is mortgaged and hypothecated by M/s. Kemrock Agritech Private Limited in favour of SICOM Ltd. The land, building and the installed plant and machinery are currently in possession of SICOM Ltd under Section 29(1) of State Financial Corporation (SFC) Act, 1951 as mortgagee in possession.

The terms and conditions for sale are in respect of the mortgage assets being

Industrial non-agricultural land admeasuring 22363 Sq. mtrs situated at Revenue Survey Nos. 133, 150 and 186 (Lot No. 1) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule I and

Industrial non-agricultural land admeasuring 54543 Sq. mtrs alongwith building admeasuring 1363 Sq. mtrs and installed Plant and Machinery with other movable and current assets situated at Revenue Survey Nos. 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 (Lot No. 2) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule II hereto, together with the structures standing thereon (hereinafter referred to as "the said property") is in possession of SICOM Ltd. (hereinafter referred to as "SICOM") as mortgagee of M/s Kemrock Agritech Private Limited (hereinafter referred to as "Company") by virtue of security documents executed by the Company in favour of SICOM for its term loan together with interest thereon and all costs, charges and expenses is being sold on **"As is where is, as is what is, whatever there is and without recourse basis"**.

1. SICOM is putting up the said property for sale in exercise of the power of sale available unto them under Section 29 of SFCs Act, 1951 and is being sold in terms of **Gujarat High Court Order dated June 14, 2018 in Company Application No. 314 of 2015 of Company Petition No. 338 of 2013**. The sale is subject to the acceptance of offer by SICOM Ltd and Hon'ble High Court of Gujarat.

2. The said property consists of the following:
 - a. **Industrial non-agricultural land admeasuring 22363 Sq. mtrs situated at Revenue Survey Nos. 133, 150 and 186 (Lot No. 1) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule I and**
 - b. **Industrial non-agricultural land admeasuring 54543 Sq. mtrs alongwith building admeasuring 1363 Sq. mtrs and installed Plant and Machinery with other movable and current assets situated at Revenue Survey Nos. 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 (Lot No. 2) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 more particularly described in Schedule II. The list of the Plant & Machinery as given in Schedule II is as of the date of Physical Possession taken over by SICOM Ltd on March 05, 2014 under Section 29(1) of SFC Act, 1951. The bidder/purchaser shall carry out its own due-diligence and inspection of the Plant and Machinery before submitting its offer and participating in the public auction. SICOM Ltd is selling the property including the Plant and Machinery on “As is where is, as is what is, whatever there is and without recourse basis”**

more particularly and indicatively described in the Schedule - I and Schedule - II is **being sold on “As is where is, as is what is, whatever there is and without recourse basis” on site in two separate lots (Lot No. 1 & Lot No. 2) or in composite (both Lot No. 1 & Lot No. 2 put together) as mentioned in the schedule.**

3. The purchaser shall accept the documents of title available with SICOM as proof of title and shall not make any requisition on title prior thereto.
4. The purchaser may take inspection of the property to be sold. Even if the purchaser does not take inspection, he shall be deemed to have inspected all the assets put up for sale on “As is where is, as is what is, whatever there is and without recourse basis” with regard to the condition thereof, before making the offer for purchase of the same. It is hereby expressly agreed and declared that notwithstanding the provisions of Section 55 of the Transfer of Property Act or any other enactment for the time being in force in that behalf, SICOM shall not be bound to disclose to the purchaser any defect whether material or otherwise in the property, whether or not SICOM may be or the purchaser may not be aware of such defect and whether or not the purchaser could not with ordinary care and diligence discover such defects.
5. **The said property bearing respective Survey Nos. can be purchased by bidder/purchaser in two separate lots (Lot No. 1 & Lot No. 2) or in composite (both Lots put together) alongwith the Building, Plant and Machinery more particularly described in Schedule I and in Schedule II** respectively in the condition in which it is

on **“As is where is, as is what is, whatever there is and without recourse basis”** and without any guarantee or warranty whatsoever as to the condition or nature or quality or description etc., if any. Offers for part of the properties will not be accepted. In particular, and without prejudice to the generality of the foregoing, the purchaser shall not be entitled to raise any objection on the ground that the description of any items mentioned in Schedule-I and Schedule-II does not tally with the items of which delivery is offered or that some of the items are damaged or missing or are not existing or are not in working condition.

6. The purchaser shall make his own arrangement for getting required power connection, water and other facilities and payment of arrears of rates & taxes, charges of the said property and shall meet all the costs of whatever nature to be incurred in that behalf. SICOM shall not be liable to pay any arrears of charges and costs/expenses, if any, in respect of power, water or any other facilities required. The purchaser shall make own inquiries about arrears of dues for supply of power, water and other facilities, if any, and same shall be borne and paid by the purchaser alone.
7. All the rates and taxes in respect of the said property including Municipal/ Gram Panchayat and Government rates and taxes, the arrears of dues of Statutory Authorities like Sales Tax Dues, Sales Tax Incentive Dues, Central Excise Dues, Income Tax Dues, etc and other outgoings by whatever name in respect of the said property shall be borne and paid by the purchaser alone. The purchaser shall make own enquiries about arrears of all the dues, charges and payment thereof. The purchaser shall also pay any dues/charges, if any under VAT in respect of the said property.
8. The purchaser shall be solely responsible for getting all the requisite licences, permissions, approvals /clearances, registrations etc. for the property to be transferred in his name, at his own cost.
9. The purchaser shall not be entitled to look into whether the power of sale is being validly exercised and/or whether there are any arrears due or not and also shall not be liable or entitled to look into the application of the proceeds of sale by SICOM.
10. SICOM will execute the documents as Seller and will give only a covenant against encumbrances by SICOM as First Mortgagee and the purchaser shall accept the same.
11.
 - a) SICOM shall not be liable to answer any requisition in respect of which it does not have any information, audited accounts or documents, etc. and the purchaser shall not be entitled to revoke the sale or set off any amount against the purchase price or reduce the amount of offer on that or any other ground whatsoever.

- b) No requisition or objection whatsoever shall be made or taken in respect of title to the property or on account of any documents being unregistered, unstamped or insufficiently stamped or on account of absence of any covenant for production of deeds, etc. in respect of the documents to property or on account of any covenant or production of the title deeds if defective or insufficient.

12. The price offered shall be paid as under:

- a. Earnest Money Deposit (EMD) of Rs. 0.60 Crs for Lot No. 1 or Rs. 1.25 Crore for Lot No. 2 or Rs. 1.20 Crs for Composite Lot (Both Lot Nos put together) as mentioned below:

| Lot Nos. | Plots with Survey Nos. | Land Area (in Sq. mtrs) | EMD (Rs. in Crores) |
|---|---|---|--------------------------------|
| Lot - 1 | Revenue Survey Nos.- 133, 150 and 186 | 22363 | 0.60 |
| Lot - 2 | Revenue Survey Nos. - 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 alongwith Building and installed Plant and Machinery | Land- 54543 and Building- 1363 | 1.25 |
| Composite Lot (Both Lot No. 1 & Lot No. 2 put together) | Revenue Survey Nos.- 133, 150, 186, 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 alongwith Building and installed Plant and Machinery located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 | Land- 76906, Building- 1363 and Plant & Machinery | 1.85 |

The EMD amount is to be paid along with the offer either by Demand Draft drawn on any Nationalized Bank/Scheduled Commercial Bank payable at Mumbai Branch in the name of 'SICOM LIMITED' to be submitted on or before November 22, 2021 upto 4.00 pm or deposited through NEFT/RTGS in the below given account on or before November 22, 2021 upto 4.00 pm.

NEFT/RTGS details for deposit of EMD is as given below:

| | |
|-------------------------|---|
| Beneficiary Name | Sicom Limited |
| Beneficiary Bank Name | HDFC Bank |
| Beneficiary Account No. | 00010350003084 |
| Branch Address | 101-104, Tulsiani Chambers, Nariman Point, Mumbai-400 021 |
| IFSC Code | HDFC0000001 |

- b. A payment of 25% **of the purchase price** (less amount paid as EMD) to be paid within 15 days from the day of acceptance of offer by SICOM by **RTGS or Demand Draft** drawn on any Scheduled bank at Mumbai Branch in the name of **SICOM Ltd.**
 - c. The balance amount i.e. 75% **of the purchase price** to be paid on or before 30 days (Thirty days) from day of acceptance of offer by SICOM by **RTGS or Demand Draft** drawn on any Scheduled bank at Mumbai Branch in the name of **SICOM Ltd.**
- 13. The offer not accompanied with EMD and accepted and signed copy of general terms and conditions shall be treated as invalid and the bidder shall not be allowed to attend bidding process.
- 14. The bid increase amount will be Rs. 1,00,000/- and in multiples thereof.
- 15. **The property is being sold in terms of order of Gujarat High Court dated June 14, 2018 of the Company Application No. 314 of 2015 in Company Petition No. 338 of 2013. The sale is subject to the acceptance of offer by SICOM Ltd and Hon'ble High Court of Gujarat.**
- 16. Prospective bidders may avail online training from service provider **M/s. e-Procurement Technologies Ltd. (Auction Tiger)** and Mr. Ram Sharma (Mobile No. 8000023297, E-mail ID- ramprasad@auctiontiger.net). Helpline E-mail ID: support@auctiontiger.net
- 17. Prospective bidders are advised to visit website <https://eauction.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids. The auction sale is subject to the general terms and conditions of sale the above mentioned property, a separate copy whereof can be obtained by bidders from www.sicomindia.com or <https://eauction.auctiontiger.net>. Even if the bidder does not obtain a copy of the general terms and conditions of sale, it would be presumed that the bidder has obtained, perused, examined and accepted the same.
- 18. From the date of acceptance of offer, said property will be at the risk of the purchaser and SICOM shall not be in any way responsible for any damage or loss thereto. The purchaser shall get the same insured at his cost.
- 19. The intending purchaser to give particulars about himself covering the following:
 - a) Name, address and telephone/telex/fax number of the Company;
 - b) Full name of the person with designation to be contacted;
 - c) Whether purchaser is a Sole Proprietor/Partnership/Private Limited Company/ Public Limited Company;
 - d) Date and place of registration/ incorporation;
 - e) Brief history of the firm/ Company including subsidiaries and associates, if any;
 - f) Present business activity;

- g) Financial position
 - h) Banker's name and address alongwith letter of authority to get information.
 - i) Term loans, if any, availed from Financial Institutions/ Banks; and
 - j) Any other information as may be required by SICOM.
20. The Purchaser shall have right to buy the property in his name or nominate any other person or entity to acquire the property. On the purchaser or his nominee paying to SICOM the full purchase price, SICOM shall put the purchaser or any other person or entity nominated by Purchaser, in possession of the said property.
21. On payment of the full purchase price, should SICOM be required to execute any documents/agreements etc, the same will be at the cost of the purchaser or any other person or entity nominated by Purchaser, including the stamp duty, registration charges, Solicitor's charges and all other costs, charges and expenses in relation to the same.
22. If the purchaser fails to pay the said further amount as indicated in para 12(b) or 12(c) above or on the date specified (time being the essence of the contract) or if the sale is not completed by reason of any default of the purchaser, SICOM shall be entitled to **forfeit** all the moneys till then paid by the purchaser as aforesaid and to put up the said property for resale/disposal in the absolute discretion and all costs, charges and expenses incurred by SICOM due to such default shall be borne by the purchaser and the purchaser shall be bound to make good any deficiency arising on such resale by SICOM and the purchaser shall not be entitled to make any claim in respect of any amount in the event of the property on resale realising a higher price than that offered by the defaulting purchaser.
23. If the offer is not accepted by SICOM, SICOM will refund to the Offerer the deposit amount within three weeks' time from the date of the decision regarding non-acceptance of the offer and no interest shall be payable by SICOM on the said deposit.
24. In case of failure to give complete information or to fill in the offer form completely or, any non-compliance whatsoever with any of the conditions set forth herein, or the offer not being accompanied by the earnest money deposit, or the offer being less than the reserve price SICOM shall be entitled to reject the offer.
25. The above-mentioned mortgaged property is being sold on "**As is where is, as is what is, whatever there is and without recourse basis**" and without any indemnities and guarantees.
26. SICOM is not bound to accept the highest offer or any offer and may accept any offer or reject all as it shall, in its absolute discretion deems fit.

27. SICOM Ltd reserves the right to cancel/postpone the public auction process at any point without assigning any reason thereof.
28. SICOM Ltd reserves the right of rejecting/cancelling/not considering any particular offer or offers without assigning any reasons thereof.
29. All the valid bidders/tenderers or their authorised representatives are requested to participate in the e-auction.
30. To the best of the knowledge and information of SICOM Ltd, no encumbrance exists on the properties. The bidder shall make himself/herself satisfied in all aspects, including but not limited to any charge, lien, taxes or any other dues. The bidder is further advised to carry out his/her own due-diligence with regards to the said property. SICOM Ltd will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to anybody in respect of the property under the sale. All statutory liabilities/taxes/maintenance, fee/electricity/water charges, gram panchayat & municipal charges, etc. outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder/purchaser. SICOM Ltd does not take any responsibility to provide information on the same nor to pay any charges on the mortgaged property of whatsoever nature.
31. It shall be the responsibility of the Purchaser/successful bidder to pay 1% (One percentage) of the sale consideration towards Income Tax u/s 194 I A of the Income Tax Act. Such Income Tax shall be paid by the purchaser/successful bidder over and above the price offered by purchaser /successful bidder to SICOM and SICOM shall get the offered/bid price without it being subjected to any type/sort of deduction therefrom.

SCHEDULE I
(Description of Land)

Lot No. 1

All that piece and parcel of Industrial non-agricultural land admeasuring 22363 Sq. mtrs situated at Revenue Survey Nos. 133, 150 and 186 (Lot No. 1) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510

SCHEDULE II

(Description of Land and Building and Plant & Machinery)

Lot No. 2

All that piece and parcel of Industrial non-agricultural land admeasuring 54543 Sq. mtrs alongwith building admeasuring 1363 Sq. mtrs and installed Plant and Machinery with other movable and current assets situated at Revenue Survey Nos. 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 (Lot No. 2) located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510. The Building and Plant and Machinery can be purchased only alongwith Lot No - 2. The list of the Plant & Machinery as given below is as of the date of Physical Possession taken over by SICOM Ltd on March 05, 2014 under Section 29 of SFC Act, 1951. The bidder/purchaser shall carry out its own due-diligence and inspection of the Plant and Machinery before submitting its offer/bid and participating in the public auction. SICOM Ltd is selling the property including the Plant and Machinery on "**As is where is, as is what is, whatever there is and without recourse basis.**"

| Sr. No. | Description |
|---------|--|
| 1 | About 30 nos. of split air conditioners of 2 or 3 ton capacity, with indoor units, outdoor units and interconnecting pipes, mainly of Blue Star make |
| 2 | Electrical installation comprising of |
| | -four-pole structure with accessories for receiving HT power |
| | -500kVA, 11kV/440V transformer |
| | -circuit breaker |
| | -cable |
| | -earthing |
| | -panels |
| | -switchgears |
| 3 | 125kVA DG sets with Cummins engine, Stamford alternator and soundproof canopy |
| 4 | 200kVA autotransformer |
| 5 | About 1cu.mt. semi conical tank with stirrer, motor, ladder and leg-supports |
| 6 | 2 nos. S. S. air shower chambers and accessories |
| 7 | 20 nos. S. S. laminar air flows |
| 8 | 2 nos. S. S. pass boxes |
| 9 | 2 nos. S. S. incubator cabinets |
| 10 | S. S. steam sterilizer with two trolleys |
| 11 | 2 nos. S. S. small sterilizers |
| 12 | 2 nos. bottle washing tubs |
| 13 | Stirrer |
| 14 | Hot auto injector chamber |
| 15 | Irrigation plant comprising of |

| | |
|----|--|
| | -2 nos vertical cylindrical FRP tanks |
| | -pumps |
| | -filters |
| | -control panel |
| | -sprinklers |
| | -pipes |
| | -sprayer pumps |
| 16 | Rack system in growth rooms |
| 17 | Wooden reception table |
| 18 | 12 nos. wooden office tables |
| 19 | About 70 nos. office chairs (3 nos. of plastic) |
| 20 | 2 nos. two-seater sofas |
| 21 | 7 nos. computers comprising of monitors and CPUs |
| 22 | Printer for computer |
| 23 | 8 nos. ceiling fans |
| 24 | Electronic PBX system and telephone instruments |
| 25 | 3 nos. UPS of about 0.50, 1.00 and 2.0kVA rating each |
| 26 | First aid box |
| 27 | 10 nos. S. S. dining tables, each with 6 nos. S. S. stools |
| 28 | Wooden tipoy |
| 29 | Aluminum ladder |
| 30 | 28 nos. trolleys |
| 31 | Plastic stool |
| 32 | 2 nos. exhaust fans |
| 33 | 5 nos. wall mounted fans |
| 34 | Wall clock |
| 35 | Worker's lockers |
| 36 | 2 nos. racks for storing bottle caps |
| 37 | Granite table |
| 38 | A lot of glass bottles, steel caps/covers, plastic trays, plastic crates and other miscellaneous items |

Composite Lot (Lot No. 1 & Lot No. 2 both put together)

| Lot Nos. | Plots with Survey Nos. | Land Area (in Sq. mtrs) |
|-----------------|---|------------------------------------|
| Lot - 1 | Revenue Survey Nos.- 133, 150 and 186 located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 | 22363 |
| Lot - 2 | Revenue Survey Nos. - 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 alongwith | Land- 54543 and |

| | | |
|--|---|---|
| | Building and installed Plant and Machinery located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 | Building- 1363 |
| Composite Lot (Both Lot No. 1 & Lot No. 2 put together) | Revenue Survey Nos.- 133, 150, 186, 254, 303, 253, 255, 256, 250, 252, 249, 257, 258, 261, 262, 263, 178/1 and 180/1 alongwith Building and installed Plant and Machinery located at Vadodara-Halol State Highway SH-87, Village-Asoj, Taluka-Vaghodia, District-Vadodara-391 510 | Land- 76906, Building- 1363 and Plant & Machinery |